

## NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

DEPARTMENT: DEBT SEGMENT	
Download Ref No: NCL/DS/62193	Date: May 24, 2024
Circular Ref. No: 0112/2024	

All Participants/Custodians/Members,

### Sub: Settlement Charges for deals on NSE RFQ Platform

This is with reference to circular download reference number NCL/DS/58707 dated September 29, 2023, regarding settlement charges for CBRICS. Participants are requested to note that circular is applicable from October 1, 2023 to March 31, 2024 for waiver of charges for unregistered participant for value upto Rs.50 lacs (in terms of face value).

From April 01, 2024 the applicable settlement charges are as given in Annexure.

**For and on behalf of**  
**NSE Clearing Limited**

**Warren D'souza**  
**Chief Manager**

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**Annexure****Settlement Charges w.e.f. April 1, 2024****Transactions of RFQ**

- Settlement charges for deals upto Rs 50 lacs on RFQ through broker/OBPP (in terms of face value) shall be Rs. 5 per transaction (plus taxes as applicable) payable by each counterparty. This shall be applicable for transactions in all products/instruments executed on RFQ platform through stockbrokers or Online Bond Platforms (OBPs) except for transactions in commercial papers and certificate of deposits.
- For transactions above Rs.50 lacs Rs 5 per crore with a minimum of Rs 25/- and a maximum of Rs 500/- per transaction (plus taxes as applicable) payable by each counterparty for Corporate Bonds, Corporate Bond Repos (For each leg, i.e. Ready & Forward) and Securitised Debt
- Rs 2.5 per crore with a minimum of Rs 25/- and a maximum of Rs 500/- per transaction (plus taxes as applicable) payable by each counterparty for Commercial Paper and Certificate of Deposit.

**Transactions Reported on CBRICS**

- Rs 5 per crore with a minimum of Rs 25/- and a maximum of Rs 500/- per transaction (plus taxes as applicable) payable by each counterparty for Corporate Bonds, Corporate Bond Repos (For each leg, i.e. Ready & Forward) and Securitised Debt.
- Rs 2.5 per crore with a minimum of Rs 25/- and a maximum of Rs 500/- per transaction (plus taxes as applicable) payable by each counterparty for Commercial Paper and Certificate of Deposit.